



State of California – Natural Resources Agency
DEPARTMENT OF FISH AND WILDLIFE
South Coast Region
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San Diego, CA 92123
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EDMUND G. BROWN JR., Governor
CHARLTON H. BONHAM, Director



July 13, 2018

Tracey Brownfield
Land Veritas Corp
1001 Bridgeway #246
Sausalito, CA 946965

**Subject: Waters, CEQA and CESA Credit Release #2 for the Peterson Ranch
Mitigation Bank (Tracking Number 1798-2013-04-R5)**

Tracey
Dear Ms. Brownfield:

The California Department of Fish and Wildlife (Department) has received your request for the second release of Waters of the State, CEQA, and Swainson's hawk credits at Peterson Ranch Mitigation Bank. The following requirements have been met in accordance with the Bank Enabling Instrument (BEI), including:

1. The Bank Sponsor has submitted as-built drawings pursuant to Section VII.C.2 of the BEI;
2. The Department has approved the as-built condition in writing;
3. The Bank Sponsor has deposited a minimum of 15% of the Endowment Amount per Section VI.E.2.a.

Completion of the above tasks meets requirements detailed in Section VII.C.1.b. of the BEI for the second release of 1600 Non-Preservation credits.

In addition, the second release (25%) of Covered Habitat preservation credits will be released upon funding the Endowment Principal according to Section VI.E.2.a. of the BEI.

The Department acknowledges receipt of documentation confirming that \$233,107.05 has been placed in the Endowment account held at Southwest Resource Management Association (SRMA) for Area A. In addition, \$53,693.03 has been deposited at SRMA for Area E.

Based upon documentation, conditions have been met and the Department authorizes the second release of Waters of the State, CEQA, and Swainson's hawk credits. This release—when added to the initial 15% of credits released at the establishment of the Bank—will result in a total of 40% of the Bank's Waters of the State, CEQA, and Swainson's hawk credits being released to date, as detailed in the table below.

Credit Type	Waters of the State		
	Total Credits	Release #1	Release #2
Alluvial Floodplain Enhanced	1.10	0.17	0.28
Alluvial Floodplain Preserved	0.73	0.11	0.18
Alluvial Floodplain Re-Established	55.37	8.31	13.84
Alluvial Floodplain Rehabilitated	6.29	0.94	1.57
Ephemeral Stream Enhanced	1.09	0.16	0.27
Ephemeral Stream Preserved	4.92	0.74	1.23
Ephemeral Stream Rehabilitated	0.13	0.02	0.03
Freshwater Marsh Enhanced	0.82	0.12	0.21
Non-wetland Riparian Enhanced	14.38	2.16	3.60
Non-wetland Riparian Preserved	18.46	2.77	4.62
Non-wetland Riparian Re-Established	0.03	0.00	0.01
Non-wetland Riparian Rehabilitated	12.54	1.88	3.14
Open Water Enhanced	0.03	0.00	0.01
Open Water Preserved	1.23	0.18	0.31
Seasonal Wetland Enhanced	1.18	0.18	0.30
Seasonal Wetland Preserved	3.59	0.54	0.90
Seasonal Wetland Re-Established	5.45	0.82	1.36
Seasonal Wetland Rehabilitated	52.75	7.91	13.19
Wetland Riparian Enhanced	5.56	0.83	1.39
Wetland Riparian Rehabilitated	5.17	0.78	1.29
Total	190.82	28.62	47.71

Credit Type	CEQA Credits		
	Total Credits	Release #1	Release #2
Chaparral	415.67	62.35	103.92
Cismontane Pinyon-Juniper Woodland	11.87	1.78	2.97
Great Basin Scrub	403.73	60.56	100.93
Open Water	1.26	0.19	0.32
Riparian Forest	22.82	3.42	5.71
Riparian Scrub	6.26	0.94	1.57
Seep, Meadow, Marsh	75.82	11.37	18.96
Valley and Foothill Grassland	237.27	35.59	59.32
Total	1174.7	176.21	293.68

Credit Type	Swainson's Hawk Habitat Credits		
	Total Credits	Release #1	Release #2
Swainson's Hawk Foraging Habitat	1185.75	177.86	296.44
Total	1185.75	177.86	296.44

Please note, pursuant to Fish and Game Code Section 1799(e), the next installment of the banking implementation fee is due no later than the due date of the next annual report, which is November 15, 2018, for the Bank. The total implementation fee is \$61,502.76. Installments are apportioned by an amount that equals the ratio of the number of credits released to the total number of credits in the bank. As an additional 25% of the credits are to be released at this time, a fee of \$15,375.69 is due by or before November 15, 2018.

If you have questions regarding this credit release, please contact Warren Wong, Senior Environmental Scientist (Specialist) at (858) 627-3997 or warren.wong@wildlife.ca.gov.

Sincerely,



Edmund Pert
Regional Manager
South Coast Region

cc: Nate Bello, Conservation Biologist/Planner, WRA; bello@wra-ca.com
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